



Consolidated Scrutinizer's Report

To,

Mr. Jayesh Choksi, the appointed Chairman by the Hon'ble National Company Law Tribunal, Mumbai Bench for the meeting of the Equity Shareholders of Gufic Biosciences Limited (CIN L24100MH1984PLC033519) pursuant to Company Scheme Application No. CA (CAA)/1013/MB.V/2020 under section 230 to 232 of the Companies Act, 2013, held on Tuesday the 15th day of September 2020 at 12.30 p.m. at S M House, 11 Sahakar Road, Vile Parle (East), Mumbai, Maharashtra State – 400057, India, by means of audio-visual.

Subject: Scrutinizer Report on the voting conducted through remote e-voting, postal ballot and e-voting at the NCLT Convened meeting of the Equity Shareholders of Gufic Biosciences Limited (the Applicant Company) conducted by audio-visual means held on 15 September 2020.

I, Gajanan D. Athavale, Company Secretaries (FCS-9177, CP: 10121), has been appointed as the Scrutinizer by the Honourable National Company Law Tribunal, Mumbai Bench (NCLT) by its order dated 14 July 2020 for the purpose of scrutinizing the voting conducted through remote e-voting, postal ballot and e-voting at the meeting conducted by audio-visual means of the equity shareholders of the Applicant Company at the NCLT convened general meeting held on Tuesday the 15th day of September 2020 at 12.30 p.m. at S M House, 11 Sahakar Road, Vile Parle (East), Mumbai, Maharashtra State – 400057, India, in terms of the Company Application No. CA (CAA)/1013/MB.V/2020 under section 230 to 232 of the Companies Act, 2013 read with the applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and for the time being in force, for seeking approval of the Equity Shareholders on the resolution for Scheme of Amalgamation (Merger by Absorption) of Gufic Lifesciences Private Limited ("Transferor Company") with Gufic Biosciences Limited ("Transferee Company") and their respective Shareholders and Creditors in terms of notice dated 11th day of August 2020, convening the afore referred meeting.

I do hereby submits my report as under:

- (i) The Company has availed remote e-voting and e-voting facility at the equity shareholders meeting conducted by means of audio-visual as was offered by the National Securities Depository Limited (NSDL) by the equity shareholders of the Company holding shares as on the cut-off date of 07th day of August 2020, in respect of the resolution as was set out in the notice of NCLT convened general meeting.



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- (ii) The voting period for remote e-voting and postal ballot was opened on Sunday, August 16, 2020 at 9:00 a.m. and ended on Monday, September 14, 2020 at 5:00 p.m. and thereafter remote e-voting platform was blocked by NSDL and the votes cast under remote e-voting facility were then un-blocked in the presence of two witnesses as prescribed in rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015.
- (iii) The management of the Company is responsible to ensure compliance with the requirements of the applicable provisions of the Companies Act, 2013 and regulation notified under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the terms of NCLT order dated 14 July 2020 relating to voting by electronic means, postal ballot and e-voting at the meeting conducted through audio-visual means at the NCLT convened meeting of equity shareholders held on Tuesday the 15th day of September 2020 at 12.30 p.m. at S M House, 11 Sahakar Road, Vile Parle (East), Mumbai, Maharashtra State – 400057, India.
- (iv) My responsibility as a Scrutinizer for scrutinizing the voting process by electronic means is restricted to making consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolution stated in the notice of dated 11th August 2020, based on the report generated from the evoting system facility as was provided by NSDL, the agency authorized under the rules and engaged by the Applicant Company to provide remote evoting, e-voting at meeting conducted by audio-visual means and counting of votes casted using postal ballot facility as were received either by the Applicant Company or its appointed RTA M/s. Link Intime India Pvt. Ltd., Mumbai. Moreover, as confirmed, neither the Applicant Company nor its appointed RTA M/s. Link Intime India Pvt. Ltd., Mumbai received any postal ballot papers.
- (v) I hereby further confirm that I have handed over relevant records to the appointed Chairman of meeting in regards to vote casted through remote e-voting and the e-voting at the meeting conducted through audio-visual means as prescribed in rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015;



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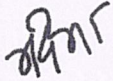
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Combined report on results of remote e-voting, postal ballot & e-voting at the meeting conducted through audio-visual means.

Resolution: Approval of Scheme of Amalgamation (Merger by Absorption) of Gufic Lifesciences Private Limited ("Transferor Company") with Gufic Biosciences Limited ("Transferee Company") and their respective Shareholders and Creditors.

Particulars	In favour of the resolution			Against the resolution			No. of Invalid Votes	
	No. of Ballot / Response received	No. of vote cast	% of vote case	No. of Ballot / Response received	No. of vote cast	% of vote case	No. of Ballot / Response received	No. of Shares / Votes
E-voting at the meeting conducted through audio-visual means.	1	6,45,949	100	0	0	0	0	0
Postal Ballot	0	0	0	0	0	0	0	0
Remote e-voting	160	67,68,749	99.99	14	485	0.01	0	0
Combined Total	161	74,14,698		14	485		0	0

For **Gajanan D. Athavale**
Company Secretaries



Gajanan D. Athavale
Proprietor


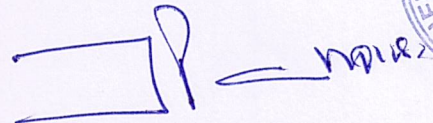


Membership No.: F-9177
Certificate of Practice No.: 10121
UDIN: F009177B000716444
Unique Code No.: I2011MH843800
Peer Review Certificate No. 558/2018

Place: Mumbai

Date: 15 September 2020

Encl: as above



Signed by Mr. Jayesh Choksi, Chairman of the Meeting